CONDOMINIUM PUBLIC REPORT

Prepared & Issued by: Developer Donna Kirk Fulton and James Anton Savattone Address 503 Middlefield Drive, Aptos, CA 95003									
Project Name (*): FIUME PARADISO Address: Wainiha, Hanalei, Island and County of Kauai, State of Hav									
	Regist	ration No. 4639 Effective date: October 10, 2006 Expiration date: November 10, 2007							
Preparat	tion of this Rep								
Revised	Statutes, as ar	repared by the Developer pursuant to the Condominium Property Act, Chapter 514A, Hawaii mended. This report is not valid unless the Hawaii Real Estate Commission has issued a d effective date for the report.							
Neither t	the Commission	n prepared or issued by the Real Estate Commission or any other government agency. n nor any other government agency has judged or approved the merits or value, if any, of the an apartment in the project.							
Buyers are encouraged to read this report carefully, and to seek professional advice before signing a sales contract for the purchase of an apartment in the project.									
months f	from the effective	orts: Preliminary Public Reports and Final Public Reports automatically expire thirteen (13) we date unless a Supplementary Public Report is issued or unless the Commission issues an sattached to this report, extending the effective date for the report.							
		state Commission may issue an order, a copy of which shall be attached to this report, that report a two apartment condominium project shall have no expiration date.							
Type of F	Report:								
	PRELIMINARY (yellow)	The developer may not as yet have created the condominium but has filed with the Real Estate Commission minimal information sufficient for a Preliminary Public Report. A Final Public Report will be issued by the developer when complete information is filed.							
	FINAL: (white)	The developer has legally created a condominium and has filed complete information with the Commission. [] No prior reports have been issued. [] This report supersedes all prior public reports. [] This report must be read together with							
	SUPPLEMENT pink)	ARY: This report updates information contained in the: [] Preliminary Public Report dated: [] Final Public Report dated: August 3, 2001 [] Supplementary Public Report dated:							
	And	[] Supersedes all prior public reports.							

[X]

[x]

(*) Exactly as named in the Declaration
This material can be made available for individuals with special needs. Please call the Senior Condominium Specialist at 586-2643 to submit your request. FORM: RECO-30 286/986/189/1190/892/0197/1098/0800/0203/0104

This report reactivates the Final

Must be read together with Final Public Report

public report(s) which expired on <u>september 3</u>,

<u>Disclo</u>	sure Abstract:	Sepa	rate Disclo	sure Abst	ract	on this co	ondomii	nium pro	oject:				
[]	Required and	attach	ed to this re	eport	[]	Not F	Require	d - Disc	osures	covere	d in th	nis repor	t.
Summ	nary of Change	s fron	Earlier Pu	ıblic Rep	orts	<u>::</u>							
report	nis summary col was issued. It is reports if they w	s not r	ecessarily	all inclusi	ve.	Prospecti	ve buye	ers shou	ıld comp				
[]	No prior reports have been issued by the developer.												
$[^{\times}]$	Changes made are as follows:												
	Section	I:	Real E	Estate	B:	roker	and	Atto	rney	for	Dev	relope	er
	Section	III	(E): E	Encumb	ra	nces A	Gain	st T	itle				

I. PERSONS CONNECTED WITH THE PROJECT

Developer:	Donna Fulton & James Savattone Name* 503 Middlefield Drive	Phone:	(831) 332-2243 (Business)
	Business Address Aptos, CA 95003		
	Names of officers and directors of developers who are partnership; partners of a Limited Liability Partnership Liability Company (LLC) (attach separate sheet if nece	(LLP); or mar ssary):	; general partners of a nager and members of a Limited /A
Real Estate Broker*:	NaPali Properties Name P.O. Box 475	Phone:	(808) 826-7272 (Business)
	Business Address Hanalei, HI 96714		(000) 926-5300
Escrow	Title Guaranty of Hawaii, Inc. Name Princeville Office, Princeville Business Address Princeville, HI 96722		(808) 826-5300 (Business) ng Center
General Contractor*:	N/A Name Business Address	Phone:	(Business)
Condominium Managing Agent*:	Self-managed by the Name Association of Apartment Owners Business Address	Phone:	(Business)
Attorney for Developer:	Pro-Se by Developers Name Business Address	Phone:	(Business)
* For En	ntities: Name of corporation, partnership, Limited Liab Company (LLC)	ility Partnersl	nip (LLP), or Limited Liability

5

2.	<u>Limited Common Elements:</u> Limited Common Elements are those common elements which are reserved for the exclusive use of the owners of certain apartments.
	[] There are no limited common elements in this project.
	[] The limited common elements and the apartments which use them, as described in the Declaration, are:
	[] described in Exhibit
	[] as follows:
_	and the common
3.	Common Interest: Each apartment will have an undivided fractional interest in all of the common elements. This interest is called the "common interest." It is used to determine each apartment's share of the maintenance fees and other common profits and expenses of the condominium project. It may also be used for other purposes, including voting on matters requiring action by apartment owners. The common interests for the apartments in this project, as described in the Declaration, are:
	[] described in Exhibit
	[] as follows:
docun	mbrances Against Title: An encumbrance is a claim against or a liability on the property or a nent affecting the title or use of the property. Encumbrances may have an adverse effect on the rty or your purchase and ownership of an apartment in the project.
Exhibi Jul	

E.

Condominium Public Reports issued by the developer which have been issued an effect	tive
date by the Hawaii Real Estate Commission.	
B) Declaration of Condominium Property Regime, as amended.	
C) Bylaws of the Association of Apartment Owners, as amended.	
D) House Rules, if any.	
E) Condominium Map, as amended.	
F) Escrow Agreement.	
G) Hawaii's Condominium Property Act (Chapter 514A, HRS, as amended) and Hawaii Administrative Rules, (Chapter 16-107, adopted by the Real Estate Commission, as amended).	
H) Other	
through the developer or through the developer's sales agent, if any. The Condominium Property Regime law (Chapter 514A, HRS) and the Administrative Rules (Chapter 107) are available online. Please refer to the follow sites: Website to access official copy of laws: www.capitol.hawaii.gov Website to access unofficial copy of laws: www.hawaii.gov/dcca/hrs Website to access rules: www.hawaii.gov/dcca/har	ving
This Public Report is a part of Registration No. 4639 filed with the Real Estate Commission on May 21, 2002	
Reproduction of Report. When reproduced, this report must be on:	
[] YELLOW paper stock [] WHITE paper stock [X] PINK paper stock	

- D. The developer declares subject to the penalties set forth in section 514A-49(b) that this project is in compliance with all county zoning and building ordinances and codes, and all other county permitting requirements applicable to the project, pursuant to Act 251 (SLH 2000) [Section 514A-1.6] (The developer is required to make this declaration for issuance of an effective date for a final public report.)
- E. The developer hereby certifies that all the information contained in this Report and the Exhibits attached to this Report and all documents to be furnished by the developer to buyers concerning the project have been reviewed by the developer and are, to the best of the developer's knowledge, information and belief, true, correct and complete.

Donna K. Fulton	James	Α.	Savattone				
Printed Name	of Develope	ЭГ					
By: Dufel			September	24,	2006		
Duly Authorized Signatory*			Date				
DN							
Donna K. Fulton	James	Α.	Savattone				
Printed Name & Title of Person Signing Above							

County	of	Kauai
County	of	Kauai
		County of

^{*}Must be signed for a: corporation by an officer; partnership or Limited Liability Partnership (LLP) by the general partner; Limited Liability Company (LLC) by the manager or member; and for an individual by the individual.

EXHIBIT B

Encumbrances against Title

1. Real Property Taxes - DELINQUENT. (see tax statement attached)

Tax Key: (4) 5-8-006-012 C.P.R. No. 0001 Apt. No. A

Land Classification: IMPROVED RESIDENTIAL

Street Address: 4630-B ANANALU ROAD, #A, HANALEI, HAWAII 96714

- 2. Reservation in favor of the State of Hawaii of all mineral and metallic mines.
- 3. GRANT in favor of THOMAS CHAMBERLIN, unmarried, MITCHELL MCPEEK, unmarried, MARK FEIGHAN, unmarried, and GARY D. CAPERS and KAREN L. ZIMMERER, husband and wife, dated --- (acknowledged April 28, 1993, April 27, 1993 and April 23, 1993), recorded as Document No. 93-072281; re: granting a perpetual, non-exclusive easement for underground water line and water facility purposes, under and across Easement "A".
- 4. The terms and provisions, including the failure to comply with any covenants, conditions and reservations, contained in the following:

INSTRUMENT: ROAD WIDENING RESERVE AGREEMENT

DATED : July 5, 1993

RECORDED : Document No. 93-121744

PARTIES : ROY CHAMBERS and LYNNE ORGAN-CHAMBERS, and the

COUNTY OF KAUAI Planning Department

5. The terms and provisions, including the failure to comply with any covenants, conditions and reservations, contained in the following:

INSTRUMENT: DECLARATION OF CONDOMINIUM PROPERTY REGIME FOR

"FIUME PARADISO" CONDOMINIUM PROJECT

SCHEDULE B CONTINUED

: March 13, 2001

: Document No. 2001-046774 RECORDED

: 3237 and any amendments thereto MAP

Said Declaration was amended by instruments dated May 8, 2001, recorded as Document No. 2001-074952, and dated June 14, 2001, recorded as Document No. 2001-096144.

The terms and provisions, including the failure to comply with 6. any covenants, conditions and reservations, contained in the following:

INSTRUMENT: BY-LAWS OF THE ASSOCIATION OF APARTMENT OWNERS

: March 13, 2001

: Document No. 2001-046775 RECORDED

Said By-Laws were amended by instrument dated --- (acknowledged July 6, 2001 and July 10, 2001), recorded as Document No. 2001-110903.

7. GRANT

200022222

: RICHARD PATEY and SUSIE PATEY TO

: --- (acknowledge date as September 17, 2001) DATED

RECORDED : Document No. 2001-149256

: an exclusive view easement across Grantor's GRANTING

driveway

The terms and provisions contained in the following: 8.

INSTRUMENT: HEDGE PRESERVATION AND MAINTENANCE AGREEMENT

: --- (acknowledge date as September 17, 2001) DATED

: Document No. 2001-149257 RECORDED

: DONNA FULTON and JAMES SAVATTONE, as owners of Unit PARTIES

A, and RICHARD PATEY and SUSIE PATEY, as owners of

Unit B

SCHEDULE B CONTINUED

9. WAIVER OF CONSTRUCTION DRAWINGS dated August 17th, 2001, and recorded as Document No. 2001-151449.

10. REAL PROPERTY MORTGAGE AND FINANCING STATEMENT

LOAN/ACCOUNT NO. 1377027

MORTGAGOR : DONNA KIRK FULTON, single, and JAMES ANTON

SAVATTONE, single

MORTGAGEE : FIRST HAWAIIAN BANK, a Hawaii corporation

DATED : March 11, 2003

RECORDED : Document No. 2003-048533

AMOUNT : \$220,000.00

11. HAWAII LINE OF CREDIT MORTGAGE

LOAN/ACCOUNT NO. 0053477022

MORTGAGOR : DONNA KIRK FULTON

MORTGAGEE : FIRST HORIZON HOME LOAN CORPORATION, a Texas

corporation

DATED : June 6, 2005

RECORDED : Document No. 2005-122894

AMOUNT : Home Equity Line of Credit Agreement, sums not to

exceed \$100,000.00

END OF SCHEDULE B